

A Quarterly Report on Remittance Inflows in Bangladesh

October-December of FY24¹



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Executive Summary

- ★ Despite the global economic uncertainties due to geopolitical tension and price hike, Bangladesh's remittance inflows stood at USD 5892.73 million during October-December of FY24, which was 20.09 percent higher than that of the previous quarter and 22.25 percent higher than that of the of the same quarter of the previous fiscal year.
- ★ Remittance earnings stood at USD 21610.73 million in FY23. The ratios of remittances to nominal GDP, export earnings and import payments were 4.76 percent, 41.29 percent and 31.10 percent respectively in FY23.
- ★ The highest amount of remittances received from UAE, amounting to USD 1152.74 million (19.56 percent of total remittances) followed by the United Kingdom at 781.06 million (13.26 percent), the USA at 613.62 million (10.42 percent), and the KSA at 610.60 million (10.36 percent) during October-December of FY24.
- ★ A total of 315768 workers (of which 15953 female) migrated from Bangladesh during October-December of FY24.
- ★ Around 148181 Bangladeshi employees migrated to the KSA during October-December of FY24 which was 46.93 percent of total migration followed by Malaysia (20.79 percent), Qatar (6.99 percent), Oman (6.66 percent), the UAE (6.17 percent), Singapore (3.97 percent), Kuwait (2.16 percent) and the UK (1.25 percent).
- ★ The amounts and shares of total remittances received by Private Commercial Banks (PCBs), State-owned Commercial Banks (SCBs), Specialized Banks (SBs) and Foreign Commercial Banks (FCBs) were USD 5212.06 million (88.45 percent of the total), USD 485.82 million (8.24 percent), USD 177.61 million (3.01 percent) and USD 17.24 million (0.29 percent) respectively during the quarter under report.

Remittance Inflows in Bangladesh (October-December of FY24)

1. Remittance plays a vital role in augmenting foreign exchange reserves, enhancing national savings, improving balance of payment situation and thereby, significantly contributing to the economic growth in Bangladesh. In the aftermath of the Covid-19 period, remittances have continued to represent as a financial lifeline relative to foreign direct investment (FDI), official development assistance (ODA), and portfolio investment flows. Strong labor market conditions in high-income OECD destination economies, high demand for semi-skilled migrants in GCC countries as well as slow but steady recovery from global economic downturn help to increase remittance inflows in Bangladesh. Besides, with the improvement in domestic economic conditions following the implementation of IMF-supported policy programs, migrants get more confidence in the official banking system that seems to be contributed increasing remittances sent through formal channels. Moreover, the government's cash incentives and supportive policy measures undertaken by Bangladesh Bank for facilitating inward remittances played a significant role to boost up remittance inflows into the country.

Table-1: Trend of remittance growth and remittance as percentage of nominal GDP, export earnings and import payment

FY	Total Remittance (Million USD)	Growth (%) of Remittance	Remittance (%) of GDP	Remittance (%) of Export Earnings (f.o.b)	Remittance (%) of Import Payment (f.o.b)
FY'18	14981.69	17.32	4.66	41.29	27.51
FY'19	16419.63	9.60	4.67	41.46	29.62
FY'20	18205.01	10.87	4.87	56.68	35.91
FY'21	24777.71	36.10	5.95	67.14	40.83
FY'22	21031.68	-15.12	4.57	42.71	25.49
FY'23^P	21610.73	2.75	4.76	41.29	31.10

Source: 1) Bangladesh Bureau of Statistics.

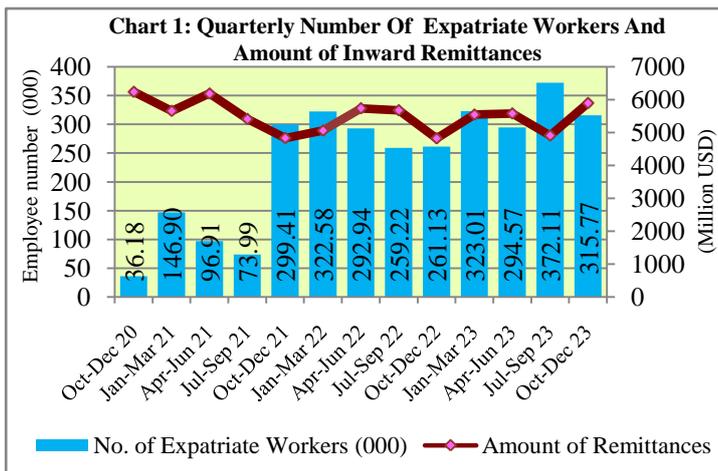
2) Statistics Department, Bangladesh Bank (from July, 2016) and Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016).

P= Provisional

Total remittances inflow stood at USD 21610.73 million during FY23 which was 2.75 percent higher than that of the previous fiscal year (Table-1). Despite a significant drop in remittance inflows overseen in FY22 owing to Covid-19 pandemic situation, the inflow of remittances and its percentage share (in terms of GDP, exports and imports) exhibit significant improvement in FY23 (Table-1).

2. Migration and Remittance Inflows: October-December of FY24

Despite the number of expatriates workers slightly decreased, remittance inflows showed upward trend in October-December quarter of FY24. A number of factors including tight labor market in the United States, curbing inflation in high-income countries,



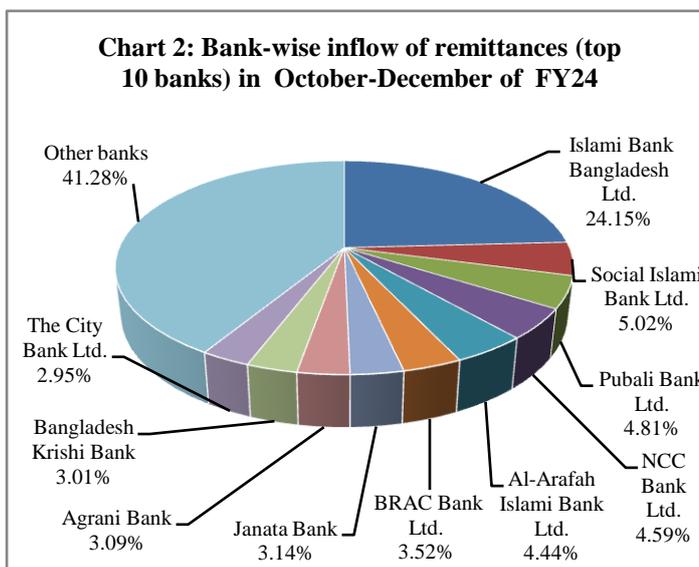
slowing demand for migrants in the GCC countries, weakening domestic

Source: Bureau of Manpower, Employment and Training, Bangladesh (BMET).

balance-of-payments conditions, and exchange rate volatility, etc. are remarkable for this subdued migration in October-December quarter of FY24. During the above mentioned period, remittance inflows stood at USD 5892.73 million which was USD 4906.95 million in the previous quarter.

3. Bank-wise Remittance Inflows: October-December of FY24

During October-December of FY24, private Commercial Banks (PCBs) received USD 5212.06 million remittances (88.45 percent of total), which was 23.60 percent and 34.21 percent higher than the previous quarter and the same quarter of the previous fiscal year respectively. By receiving USD 1422.81 million (24.15 percent of



Source: Statistics Department, Bangladesh Bank.

the total), Islami Bank Bangladesh Ltd. (IBBL) became the highest amount of remittance receiver among the PCBs (Chart-2 and Annexure-3).

State-owned Commercial Banks (SCBs) received USD 485.82 million remittances (8.24 percent of total), which was 11.08 percent lower than that of the previous quarter and 40.88 percent lower than that of the same quarter of the previous fiscal year. Among the SCBs, the

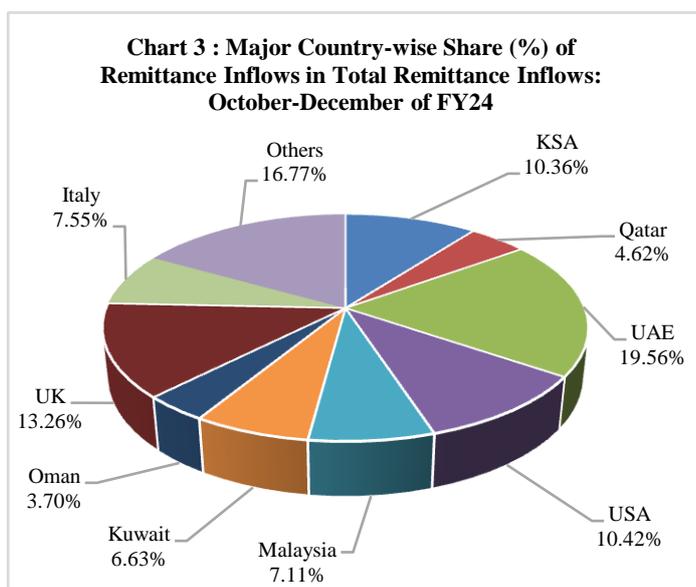
highest amount of remittances was received by Janata Bank with USD 184.81 million (3.14 percent of total) followed by Agrani Bank with USD 181.86 million (3.09 percent of total) and others (Chart-2 and Annexure-3).

Foreign Commercial Banks (FCBs) collected only USD 17.24 million remittances (0.29 percent of total) during October-December of FY24 which was 2.76 percent lower than that of the previous quarter and 9.93 percent lower than that of the same quarter of the previous fiscal year respectively. Among the FCBs, Standard Chartered Bank was the highest remittance receiver bank by collecting USD 12.84 million (Annexure-3).

Among the specialized banks, Bangladesh Krishi Bank received the highest amount of remittances (USD 177.61 million) during October-December of FY24. The top 10 (ten) remittance recipient banks during the period under report were Islami Bank Bangladesh Ltd., Social Islami Bank Ltd., Pubali Bank Ltd., NCC Bank Ltd., Al-Arafah Islami Bank Ltd., BRAC Bank, Janata Bank, Agrani Bank, Bangladesh Krishi Bank, and The City Bank Ltd.

4. Country-wise Remittance Inflows

Bangladesh received highest amount of remittances (USD 1152.74 million) from UAE which was 19.56 percent of total remittances during October-December of FY24. The second largest amount of remittances came from the United Kingdom which was USD 781.06 million (13.26 percent of total remittances). Besides, remittance earnings recorded from the USA, the KSA Italy, Malaysia, Kuwait, Qatar, Oman and other countries



Source: Statistics Department, Bangladesh Bank.

were 10.42 percent, 10.36 percent, 7.55 percent, 7.11 percent, 6.63 percent, 4.62 percent, 3.70 percent, and 16.77 percent of total remittance inflows respectively in this quarter (Chart-3).

Region-wise remittance inflows showed that remittances received from the Gulf countries was USD 2795.56 million (47.44 percent), EU countries remitted USD 1257.54 million (21.34 percent) and Asia-Pacific region sent USD 621.45 million (10.55 percent) during

October-December of FY24 (Table-2). Remittance inflows growth in Europe reflected high employment growth that portrayed the extensive leveraging of worker retention programs. The downtrend of remittance growth in Saudi Arabia and the remaining GCC countries triggered by the drop in oil prices and production cuts in the Organization of the Petroleum Exporting Countries (OPEC). Country-wise trends of remittance inflows from FY18 to FY24 (up to December) are shown in Annexure-2.

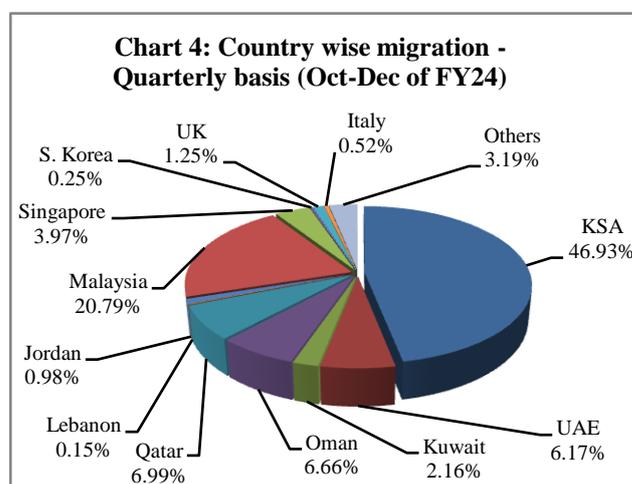
Table-2: Quarterly Trend of Country-wise Remittance Inflows

Countries	Oct-Dec. 22	Jan-Mar. 23	Apr-Jun. 23	Jul-Sep. 23	Oct-Dec. 23	Percentage Changes	
						Oct-Dec. 23 over Jul-Sep. 23	Oct-Dec. 23 over Oct-Dec. 22
Gulf Countries	2409.49	2931.22	2952.90	2544.82	2795.56	9.85	16.02
Share	<i>49.99</i>	<i>52.89</i>	<i>52.96</i>	<i>51.86</i>	<i>47.44</i>		
KSA	910.14	853.78	1002.31	815.01	610.60	-25.08	-32.91
UAE	549.02	867.31	829.41	825.72	1152.74	39.60	109.96
Qatar	347.16	398.13	355.30	254.48	272.63	7.13	-21.47
Oman	143.00	231.95	245.60	227.96	218.37	-4.21	52.71
Bahrain	100.64	155.79	152.10	97.38	150.20	54.24	49.24
Kuwait	359.53	424.26	368.18	324.27	391.02	20.58	8.76
EU Countries	692.33	868.57	942.31	928.57	1257.54	35.43	81.64
Share	<i>14.36</i>	<i>15.67</i>	<i>16.90</i>	<i>18.92</i>	<i>21.34</i>		
UK	402.49	553.96	615.30	588.76	781.06	32.66	94.06
Germany	22.07	31.41	35.19	21.97	31.72	44.38	43.72
Italy	267.77	283.20	291.82	317.84	444.76	39.93	66.10
Asia-Pacific Countries	354.00	471.90	483.40	392.22	621.45	58.44	75.55
Share	<i>7.34</i>	<i>8.52</i>	<i>8.67</i>	<i>7.99</i>	<i>10.55</i>		
Australia	26.67	37.18	29.10	20.00	29.31	46.55	9.90
Japan	22.85	29.77	29.39	14.78	25.92	75.37	13.44
Malaysia	218.68	287.64	294.77	263.24	418.97	59.16	91.59
Singapore	85.80	117.31	130.14	94.20	147.25	56.32	71.62
USA	966.89	834.53	720.81	511.46	613.62	19.97	-36.54
Share	<i>20.06</i>	<i>15.06</i>	<i>12.93</i>	<i>10.42</i>	<i>31.26</i>		
Other Countries	397.70	435.60	476.23	529.88	604.56	14.06	52.00
Share	<i>8.25</i>	<i>7.86</i>	<i>8.54</i>	<i>10.80</i>	<i>10.26</i>		
Total	4820.41	5541.82	5575.65	4906.95	5892.73	20.09	22.25

Note: Number in italic indicates percentage share in total remittances.
Source: Statistics Department, Bangladesh Bank.

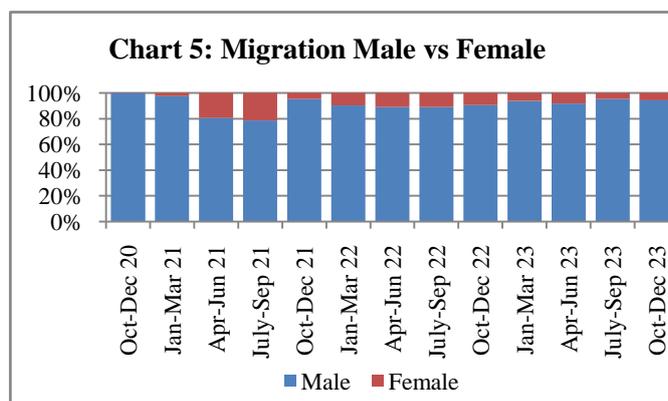
5. Country-wise Migration (Male and Female)

According to the data of Bureau of Manpower, Employment and Training (BMET), approximately a total of 315768 workers went abroad in October-December of FY24. During October-December quarter of FY24, country-wise data on migration showed that a large number of Bangladeshi workers migrated to



Source: Bureau of Manpower, Employment and Training, Bangladesh (BMET).

KSA which was about 148,181 people (46.93 percent of the total migration), followed by Malaysia (20.79 percent), Qatar (6.99 percent), Oman (6.66 percent), the UAE (6.17 percent), Singapore (3.97 percent), Kuwait (2.16 percent), the UK (1.25 percent), Jordan (0.98 percent), Italy (0.52 percent), South Korea (0.25 percent) and other countries (3.19 percent). Further information can be seen from Chart-4 and Table-3.



Source: Bureau of Manpower, Employment and Training, Bangladesh.

Total 15953 Bangladeshi female workers migrated abroad during October-December of FY24 which was 5.05 percent of total migration (Table-3 and Chart-5). Annexure-1 showed country-wise annual data on overseas employment.

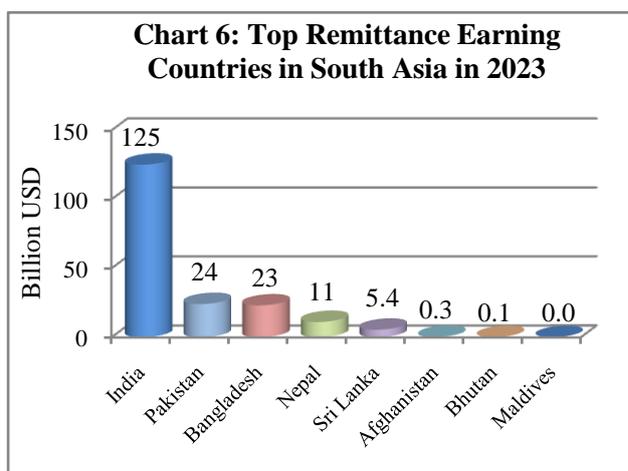
Table-3: Quarterly Trend of Country-wise Migration (Male and Female)						
Country	Jul-Sept' 22	Oct-Dec'22	Jan-Mar'23	Apr-Jun'23	Jul-Sep' 23	Oct-Dec'23
KSA	128,058 (16537)	98765 (14978)	122,572 (19126)	103578 (11055)	123343 (11146)	148181 (8927)
UAE	18323 (385)	18101 (404)	25295 (462)	17328 (421)	36314 (627)	19485 (490)
Kuwait	7289 (232)	6823 (269)	7753 (370)	8211 (196)	13771 (563)	6813 (46)
Oman	51717 (3999)	44131 (1855)	46367 (2040)	30312 (1612)	30169 (1823)	21035 (1072)
Qatar	7005 (501)	7243 (366)	6510 (321)	7885 (293)	19666 (223)	22087 (258)
Bahrain	8 (0)	0 (0)	1 (0)	0 (0)	0 (0)	0 (0)
Lebanon	165 (78)	425 (135)	568 (155)	781 (174)	780 (182)	465 (84)
Jordan	2590 (2508)	1013 (987)	1544 (1501)	2510 (2357)	1485 (1250)	3087 (2730)
Malaysia	5273 (9)	44729 (6)	82893 (10)	95193 (9)	107954 (17)	65643 (13)
Singapore	19132 (23)	16158 (17)	12304 (19)	13706 (24)	14733 (18)	12522 (19)
South Korea	1,184 (1)	2,451 (9)	1,698 (7)	1562 (9)	958 (4)	778 (6)
UK	235 (63)	563 (200)	871 (396)	1775 (895)	3788 (1928)	3949 (2037)
Italy	2825 (20)	4,012 (37)	2,133 (10)	3,524 (52)	9585 (69)	1637 (17)
Others	15,417 (586)	16720 (409)	12501 (505)	8201 (320)	23894 (2378)	10086 (254)
Total	259221 (24942)	261134 (19672)	323010 (24922)	294566 (17417)	372109 (18227)	315768 (15953)

Number in parenthesis denotes female migration

Source: Bureau of Manpower, Employment and Training, Bangladesh (BMET).

6. Global Comparison and Outlook

According to the report of the World Bank titled 'Migration and Development Brief 39, December 2023' global remittance flows are projected at USD 860 billion in 2023. In South Asia, remittance inflows once again are possibly to outstrip expectations by USD 13 billion. This attributable increase is exclusively lifted by India and is expected to reach USD 125 billion in 2023. Pakistan is the 2nd highest recipient of remittances in



Source: Migration and Development Brief 39, World Bank, December 2023

South Asia, receiving USD 24 billion of remittances from abroad. Bangladesh, Nepal, and Sri Lanka are also anticipated of high growth in South Asian region.

The top 10 remittance-earning nations in South Asia, as well as their remittance inflows as percentage of GDP in 2023 have been shown in Chart-6 and Table-4.

Table-4: Top Remittance Earning Countries in South Asia in 2023 (end December)

Top remittance recipient countries			Top countries (Contributing to GDP)*	
Country	Amount of remittances (Billion USD) ^e	Percent of total Global remittance inflow	Country	Percentage Share of GDP
India	125.00	14.53	Nepal	26.60
Pakistan	24.00	2.79	Sri Lanka	7.30
Bangladesh	23.00	2.67	Pakistan	7.00
Nepal	11.00	1.28	Bangladesh	5.20
Sri Lanka	5.40	0.63	India	3.40
Afghanistan	0.30	0.03	Bhutan	2.80
Bhutan	0.10	0.01	Afghanistan	2.00
Maldives	0.00	0.00	Maldives	0.10
World	860.00			

*Top 10 Countries according to remittance inflows as percentage share of GDP (percent) in 2023^e. e=estimate.
Source: Migration and Development Brief 39, World Bank, December 2023

7. Measures Taken by the Government and the Bangladesh Bank

To encourage the remittance inflows through the banking channel, Bangladesh government and Bangladesh Bank have taken a number of measures of which some important are stated below:

- The government announced 2 percent cash incentive for the first time for inward foreign remittance through banking channel which became effective from 1 July 2019. Cash incentive for inward remittances has been increased to 2.5 percent from 2 percent with effect from 1 January 2022.

Moreover, it has been decided that the United Nations peace keeping mission officials of army/navy/air-force/ police who are engaged in different missions of the world will get the cash incentive against their foreign earnings at 2.5 percent for sending it through banking channel into the country with effect from 1 January, 2022.

- For simplification of the procedure of paying cash incentive, Bangladesh Bank (BB) has given some instructions to banks which includes:
 - a) Remitters' documents will have to be submitted to his /her banks by the remittance senders banks;
 - b) Remittance sender bank will verify the documents by itself and send the confirmation to the receiver bank to release the cash incentives at the quickest possible time;
 - c) On the basis of the confirmation, receiver bank will release incentive to the sender bank;
 - d) The remittance receiver bank will collect and verify documents by itself in case of the same receiver bank and sender bank.
- As per instructions, Wage Earners' Remittance data have to be submitted through Rationalized Input Template (RIT). The statement of money paid should be submitted on monthly basis following a specific form regarding 2 percent cash incentive for inward remittance through formal channel. The information of expatriates will have to be preserved at the database format and banks will have to provide the required information as early as possible following the online - RITs (T_ME_M_REMIT_INCEN) format. Documents required to be submitted on monthly basis within the 10th day of next month (through the web portal of Bangladesh Bank).
- To facilitate inward remittances, it has been decided that declaration on Form-C under GFET shall not be required for inward remittances up to 20,000 US dollar or its equivalent.

In addition, the government and Bangladesh Bank have implemented various proactive measures to uplift the inflow of remittances and improve the condition of Bangladesh economy and working environment of the countries where Bangladeshi migrant workers are employed. These steps include waiving the money transfer fees charged by local banks for expatriate remitters, allowing the MFS to participate in the remittance collection and distribution process and simplifying the remittance repatriation and cash incentive distribution processes regarding the high inflow of remittances and encouraging overseas employment. Moreover, the government has recently introduced a universal pension scheme where a special scheme has also been introduced namely ‘PROBASH’.

8. Conclusion

Remittance is one of the key drivers of our economic growth, which is contributing to the household consumption in the domestic economy, improving balance of payment, enhancing foreign exchange reserve and boosting national savings. Bangladesh continues to receive substantial inflows of remittance from its expatriate workers following the various measures taken by the government and Bangladesh Bank and a significant depreciation of local currency against the USD in the recent months. As a result, the amount of inward remittances through banking channels is expected to increase more in the coming months. However, concerned stake holders and policy makers are taking necessary policy initiatives for collection of more remittances through formal channels as well as preventing the informal channels.

Annexure-1: Country-wise Overseas Employment

(In number)

Year	KSA	UAE	Kuwait	Oman	Qatar	Bahrain	Lebanon	Jordan	Malaysia	Singapore	S. Korea	Italy	Others	Total
2000	144618	34034	594	5258	1433	4637	-	-	17237	11095	990		2790	222686
2001	137248	16252	5341	4561	223	4371	-	-	4921	9615	1561		4967	189060
2002	163269	25462	15769	3854	552	5421	-	-	85	6856	28	19	3941	225256
2003	162131	37346	26722	4029	94	7482	-	-	28	5304	3771	28	7255	254190
2004	139031	47012	41108	4435	1268	9194	-	-	224	6948	215	550	22973	272958
2005	80425	61978	47029	4827	2114	10716	-	-	2911	9651	223	950	31878	252702
2006	109513	130204	35775	8082	7691	16355	0	2822	20469	20139	992	1428	28046	381516
2007	204112	226392	4212	17478	15130	16433	3541	494	273201	38324	39	10950	22303	832609
2008	132124	419355	319	52896	25548	13182	8444	682	131762	56581	1521	6928	25713	875055
2009	14666	258348	10	41704	11672	28426	13941	1691	12402	39581	1474	5339	46024	475278
2010	7069	203308	48	42641	12085	21824	17208	2235	919	39053	2699	6726	34887	390702
2011	15030	282734	29	135260	13168	13928	19166	4387	742	48666	2021	7624	25307	568062
2012	21232	215452	2	170326	28801	21777	14864	11726	804	58657	1447	9280	53430	607798
2013	12654	14241	6	134028	57584	25155	15098	21383	3853	60057	2121	4792	58281	409253
2014	10657	24232	3094	105748	87575	23378	16640	20338	5134	54750	1748	856	71534	425684
2015	58270	25271	17472	129859	123965	20720	19113	22093	30483	55523	2359	44	50709	555881
2016	143913	8131	39188	188247	120382	72167	15095	23017	40126	54730	1980	3	50752	757731
2017	551308	4135	49604	89074	82012	19318	8327	20449	99787	40401	1829	1	42280	1008525
2018	257317	3235	27637	72504	76560	811	5991	9724	175927	41393	2287		60795	734181
2019	399000	3318	12299	72654	50292	133	4863	20347	545	49829	1647	2	85230	700159
2020	161726	1082	1744	21071	3608	3	488	3769	125	10085	208		13760	217669
2021	457227	29202	1848	55009	11158	11	235	13816	28	27875	108	653	20039	617209
2022	612418	101775	20422	179612	24447	10	858	12231	50090	64383	5910	7594	56123	1135873
2023	497,674	98,422	36,548	127,883	56,148	1	2,594	8,626	351,683	53,265	4,996	16,879	50,734	1305453

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure-2: Country-wise Remittance Inflows							
	(In million USD)						
Year	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24 (Up to December)
1. Gulf Countries	8565.11	9674.21	10557.29	14926.34	11113.88	11125.86	5340.38
	<i>57.17</i>	<i>58.92</i>	<i>57.99</i>	<i>60.24</i>	<i>52.84</i>	<i>51.48</i>	<i>49.45</i>
KSA	2591.58	3110.4	4015.16	5721.41	4541.96	3765.24	1425.61
UAE	2429.96	2540.41	2472.56	2439.99	2071.85	3033.83	1978.46
Qatar	844.06	1023.91	1019.6	2761.39	1346.47	1452.69	527.11
Oman	958.19	1066.06	1240.54	1535.64	897.40	790.60	446.33
Bahrain	541.62	470.08	437.18	577.74	566.61	528.26	247.58
Kuwait	1199.70	1463.35	1372.24	1886.50	1689.59	1555.24	715.29
2. EU Countries	1808.43	1994.13	2116.79	2901.41	3176.93	3378.60	2186.11
	<i>12.07</i>	<i>12.14</i>	<i>11.63</i>	<i>11.71</i>	<i>15.11</i>	<i>15.63</i>	<i>20.24</i>
United Kingdom	1106.01	1175.63	1364.89	2023.62	2039.23	2080.39	1369.82
Germany	40.20	60.62	52.75	66.89	83.50	112.27	53.69
Italy	662.22	757.88	699.15	810.90	1054.20	1185.94	762.60
3. Asia-Pacific Countries	1525.37	1672.65	1799.37	2848.53	1604.92	1792.56	1013.67
	<i>10.18</i>	<i>10.19</i>	<i>9.88</i>	<i>11.50</i>	<i>7.63</i>	<i>8.29</i>	<i>9.39</i>
Australia	56.56	57.15	61.32	141.77	128.54	130.39	49.31
Japan	31.44	49.54	49.35	79.54	69.29	112.99	40.70
Malaysia	1107.21	1197.63	1231.3	2002.36	1021.85	1125.86	682.21
Singapore	330.16	368.33	457.4	624.86	385.24	423.32	241.45
4. USA	1997.49	1842.86	2403.4	3461.68	3438.41	3521.99	1125.08
	<i>13.33</i>	<i>11.22</i>	<i>13.20</i>	<i>13.97</i>	<i>16.35</i>	<i>16.30</i>	<i>10.42</i>
5. Other Countries	1085.29	1235.78	1328.46	639.75	1697.54	1791.65	1134.44
	<i>7.24</i>	<i>7.53</i>	<i>7.30</i>	<i>2.58</i>	<i>8.07</i>	<i>8.29</i>	<i>10.50</i>
Total	14981.69	16419.63	18205.04	24777.71	21031.68	21610.66	10799.68

Note: Number in italic indicates percentage share in total remittances.
Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Annexure-3: Bank-wise Remittance Inflows (Quarterly Basis)

(In Million USD)

Bank Name	July-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	July-Sep 2023	Oct-Dec 2023	Oct-Dec 23 over Jul-Sep 23	Oct-Dec 23 over Oct-Dec 22
State-owned Commercial Banks	940.31	821.70	766.16	871.02	546.36	485.82	-11.08	-40.88
<i>Share</i>	16.58	17.05	13.83	15.62	11.13	8.24		
Sonali Bank	238.53	257.33	169.25	190.94	123.69	101.62	-17.84	-60.51
Agrani Bank	367.81	311.21	343.80	347.66	229.97	181.86	-20.92	-41.56
Janata Bank	141.32	130.34	156.90	257.33	164.09	184.81	12.63	41.79
Rupali Bank Ltd	191.26	121.78	95.69	74.46	28.26	17.30	-38.78	-85.79
Basic Bank Ltd	1.39	1.04	0.52	0.63	0.35	0.23	-34.29	-77.88
Specialized Banks	80.81	95.92	126.17	219.34	126.06	177.61	40.89	85.16
<i>Share</i>	1.42	1.99	2.28	3.93	2.57	3.01		
Bangladesh Krishi Bank	80.81	95.92	126.17	219.34	126.06	177.61	40.89	85.16
Private Commercial Banks	4631.47	3883.65	4629.70	4467.30	4216.80	5212.06	23.60	34.21
<i>Share</i>	81.64	80.57	83.54	80.12	85.94	88.45		
IBBL	1180.74	1246.64	1138.87	1143.75	1354.16	1422.81	5.07	14.13
<i>Share</i>	20.81	25.86	20.55	20.51	27.60	24.15		
National Bank Ltd	103.75	79.50	164.63	101.57	75.77	146.87	93.84	84.74
Uttara Bank Ltd	25.39	30.95	15.09	19.90	12.94	13.94	7.73	-54.96
BRAC Bank Ltd	67.21	66.88	142.51	258.55	208.50	207.64	-0.41	210.47
Pubali Bank Ltd	286.33	152.72	316.34	222.06	189.75	283.49	49.40	85.63
Prime Bank Ltd	45.49	26.61	28.11	25.76	15.07	58.42	287.66	119.54
AB Bank Ltd	28.14	20.73	34.25	14.16	25.29	78.93	212.10	280.75
NCCBL	158.52	123.35	116.24	136.09	142.25	270.68	90.28	119.44
Eastern Bank Ltd	12.11	5.17	3.45	32.28	91.63	168.94	84.37	3167.70
Bank Asia Ltd.	191.55	158.63	129.87	134.59	99.71	58.22	-41.61	-63.30
South East Bank Ltd.	168.10	132.47	118.29	45.56	33.18	97.86	194.94	-26.13
The City Bank Ltd	350.13	151.82	287.16	150.56	29.79	173.84	483.55	14.50
Dhaka Bank Ltd	92.44	62.63	149.05	114.39	56.91	156.63	175.22	150.09
Mutual Trust Bank Ltd.	252.28	193.37	174.88	219.29	193.99	172.41	-11.12	-10.84
The Trust Bank Ltd	214.28	171.83	164.50	234.42	244.54	156.95	-35.82	-8.66
Dutch-Bangla Bank Ltd	335.08	268.58	152.29	227.66	99.45	102.97	3.54	-61.66
Shahjalal Islami Bank	32.03	86.81	123.82	35.43	102.97	141.29	37.21	62.76
IFIC Bank Ltd	14.18	19.72	15.85	27.38	11.83	13.71	15.89	-30.48
UCBL	163.33	73.84	157.03	129.96	81.26	126.59	55.78	71.44
Mercantile Bank Ltd.	176.95	131.72	181.55	67.99	38.05	84.84	122.97	-35.59
Jamuna Bank Ltd	151.20	63.75	128.11	115.29	118.86	151.87	27.77	138.23
The Premier Bank Ltd	69.05	66.95	131.86	205.83	51.71	140.97	172.62	110.56
Exim Bank Ltd	11.67	9.17	6.75	7.78	5.13	23.83	364.52	159.87
Social Islami Bank Ltd.	100.34	137.10	257.25	173.48	333.55	295.95	-11.27	115.86
ICB Islamic Bank	0.33	0.16	0.10	0.19	0.05	0.03	-40.00	-81.25
First Security Islami Bank Ltd.	34.16	36.59	37.33	39.74	48.19	75.82	57.34	107.22
One Bank Ltd	5.33	5.08	20.43	8.98	29.01	1.24	-95.73	-75.59
Al-Arafah Islami Bank Ltd.	268.22	254.50	287.83	226.04	195.06	261.66	34.14	2.81
Standard Bank Ltd	31.71	27.63	43.39	112.55	117.71	106.89	-9.19	286.86
BD Com. Bank Ltd.	2.51	2.63	1.71	2.81	1.68	1.03	-38.69	-60.84
NRB Commercial Bank	8.20	5.80	3.16	2.96	1.55	3.23	108.39	-44.31
Other Banks	50.72	70.32	98.00	230.30	207.26	212.51	2.53	202.20
Foreign Commercial Banks	20.26	19.14	19.79	17.99	17.73	17.24	-2.76	-9.93
<i>Share</i>	0.36	0.40	0.36	0.32	0.36	0.29		
HSBC	2.35	1.75	1.50	2.03	1.38	2.61	89.13	49.14
Standard Chartered Bank	13.86	13.93	15.32	13.19	14.03	12.84	-8.48	-7.82
Woori Bank Ltd	3.04	1.78	1.48	0.54	0.53	0.46	-13.21	-74.16
Com. Bank of Ceylon	0.82	0.99	0.69	1.41	0.99	0.89	-10.10	-10.10
CITI Bank NA	0.19	0.20	0.13	0.17	0.19	0.08	-57.89	-60.00
Bank Al-Falah	0.00	0.49	0.67	0.65	0.61	0.36	-40.98	-26.53
Other Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	5672.85	4820.41	5541.82	5575.65	4906.95	5892.73	20.09	22.25

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).